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Message Text

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73
ORIGIN AGR-10

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 XMB-04 CIAE-00 INR-07 NSAE-00 IGA-02 /046 R

DRAFTED BY:USDA/OGSM CEP/EPD LTMCELVAIN:JB
APPROVED BY:EB/ORF/OFP/FPD-PDTAYLOR
USDA/OGSM/RESPENCER
USDA/OGSM/KOSTEPHENS
USDA/OGSM/FAWOODLING
USDA/FAS/ETRANSOM
USDA/FAS/RBEVIS
STATE/FSPILLMAN
EA/ROK-PMAYHEW
---------- 050969
P 132219Z OCT 76
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

UNCLAS STATE 253790

E.O. 11652: N/A

TAGS: EAGR/KS

SUBJECT: CCC LINE OF CREDIT - KOREA

1. USDA ANNOUNCED DOLS 40 MILLION CREDIT LINE ESTABLISHED TO COVER FINANCING U.S. COTTON TO KOREA UNDER COMMODITY CREDIT CORPORATION (CCC)

EXPORT CREDIT SALES PROGRAM. THIS REPRESENTS APPROXIMATELY 112,000 BALES OF COTTON.

2. CREDIT TERMS PROVIDE THREE-YEAR FINANCING WITH EQUAL ANNUAL PAYMENTS OF PRINCIPAL PLUS ACCRUED INTEREST.

3. GUARANTOR IS KOREA EXCHANGE BANK AND/OR OTHER ELIGIBLE BANKS.

4. SALES MUST BE MADE NOT EARLIER THAN OCT. 15, 1976 AND MUST CALL
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FOR EXPORT NOT LATER THAN MAR. 31, 1977.

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5. PUBLIC ANNOUNCEMENT WEDNESDAY, OCT. 13, 1976.
KISSINGER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: USDA/OGSM CEP/EPD LTMCELVAIN:JB
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Executive Order: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19761056/aaaabwcr.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2004
Review Event:
Review Exemptions: n/a
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Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC LINE OF CREDIT - KOREA
TAGS: EAGR, EFIN, KS, US
To: SEOUL
Type: TE
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